

TREASURER'S REPORT

2021 Fiscal Year

In this serious time of uncertainty and wonder, the people of God have offered gifts affirming our life together. These gifts take many forms: our care of the ones we know and love; our concern and support of all in needs; and our financial gifts. This report measures this last category of gifts through the lens of the financial support of the Synod.

The following report shows both the actual activity during the Synod's last fiscal year (Feb. 1, 2021 – January 31, 2022) and the budget adopted for that year.

Income

In light of the uncertainties presented by Covid, the budget assumed a conservative number with regard to Mission Support given by congregations, which was slightly less than the actual amount received in the prior year. And yet, congregations *exceeded* the budgeted number by more than 10%! This is truly remarkable and many thanks are due to the people of faith of our synod.

In accordance with the Synod's arrangement with the ELCA, 35% of the Mission Support funds received were forwarded to the national church. This meant, of course, that the amount given to fund ELCA activities also exceeded budget substantially.

The Synod also benefited from careful stewardship of invested funds and recorded healthy interest and unrealized gain income of \$144,000.

Expenses

Our synod staff adapted to the unknowns of Covid by spending funds very conservatively, finding creative ways to perform the mission under budget. There were also "enforced" savings resulting from the lack of travel and other activities that were, of necessity, not able to be held. Finally, the Synod moved its offices, resulting in significant savings on occupancy costs.

The Synod provided full budgeted support to the synod programs devoted to developing congregations, ecumenical affairs, youth and campus ministry, our overnight camps, United Seminary, and scholarships to seminarians.

Designated Fund Activity

Outside of the annual budget, the Synod holds significant amounts in funds designated for specific purposes, such as support for seminarians (in addition to the budgeted monies) and the New Connections programs of reviving congregations and leadership

development. During the last year, the Synod received over \$400,000 in gifts set aside for such specific purposes, including an extremely generous allocation from the closing of Messiah Lutheran designated for youth ministry, and disbursed nearly \$135,000 in accordance with the funds' purposes.

2021 Fiscal Year (unaudited)	Feb '21 - Jan 22	Budget
Income		
40000 · Revenue		
41000 · Mission Support	1,447,012.06	1,300,000.00
41020 · ELCA Churchwide Support	(507,154.22)	(455,000.00)
41040 · Other Support	3,700.24	2,000.00
41050 · Investment Activity	144,100.23	0.00
41100 · Other Receipts	41,819.14	37,500.00
Total 40000 · Revenue	1,129,477.45	884,500.00
Expense		
60000 · Expenses		
60100 · New & Renewing Missions	58,920.00	95,000.00
60300 · Stewardship	14,164.66	21,750.00
60400 · Synodical Ministry	107,274.92	139,000.00
60500 · Global Mission	0.00	1,000.00
60600 · Camps & Campus Ministries	52,000.00	52,000.00
65000 · Administration and Operations	679,243.18	683,366.00
Total 60000 · Expenses	911,602.76	992,116.00
Net Income	217,874.69	(107,616.00)

Respectfully submitted,

Julie P. Hamre

Julie P. Hamre, Treasurer
jhamre@metrodcelca.org